

Message Text

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PAGE 01 BANGKO 19074 060636Z

11

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 CIEP-01 DLOS-03 OES-03 COA-01 L-02

COME-00 OMB-01 TRSE-00 XMB-02 CIAE-00 INR-05 NSAE-00

RSC-01 SP-02 SS-15 NSC-05 DOTE-00 CG-00 DODE-00 H-01

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P 060525Z DEC 74

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC PRIORITY 8886

INFO USDOC WASHDC

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E.O. 11652: N/A

TAGS: EFIS, TH

SUBJECT: FOREIGN INVESTMENT IN FISHING

REF: STATE 265945

1. FISHING OCCUPATION IS RESERVED TO THAI CITIZENS ONLY.
2. IN ORDER TO OPERATE A FISHING BUSINESS IN THAILAND, A CORPORATION MUST BE 70 PERCENT OWNED BY THAI CITIZENS, BE REGISTERED AND HAVE AN OFFICE IN THAILAND. ITS FISHING BOATS MUST DISPLAY A REGISTRATION CERTIFICATE ISSUED BY THE RTG DEPARTMENT OF HARBORS.
3. AN EXCEPTION MAY BE GRANTED TO FOREIGN INVESTORS WITH A BOARD OF INVESTMENT CERTIFICATE PROVIDING THE INVESTMENT BE NOT LESS THAN \$50,000 AND THE BOAT MUST HAVE A CAPACITY OF NO LESS THAN 150 TONS AND BE ELECTRONICALLY EQUIPPED. THE PROJECT FURTHER MUST EMPLOY ADVANCED TECHNOLOGY WHICH WILL BOOST THE THAI FISHING INDUSTRY. MASTERS

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Message Attributes

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